

**BUDGET PUBLICATION, 2018-19**

**Required Published Budget**

Notice is hereby given to the qualified electors of the Twin Lakes School District #4 that the budget hearing will be held at Lakewood School Library, on the 19th day of September, 2018, at 7:00 PM. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 1218 Wilmot Avenue, Twin Lakes, WI 53181.

<b>GENERAL FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	2,652,738.56	3,108,118.82	3,325,605.34
<b>Ending Fund Balance</b>	<b>3,108,118.82</b>	<b>3,325,605.34</b>	<b>3,174,538.88</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,263,194.76	3,150,160.81	3,291,277.00
Inter-district Payments (Source 300 + 400)	325,624.00	279,046.00	258,265.00
Intermediate Sources (Source 500)	7,500.00	0.00	0.00
State Sources (Source 600)	1,885,156.51	2,098,204.44	1,999,448.00
Federal Sources (Source 700)	202,411.95	216,343.00	210,000.00
All Other Sources (Source 800 + 900)	136,479.67	11,684.08	7,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,820,366.89</b>	<b>5,755,438.33</b>	<b>5,765,990.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	2,167,330.97	2,095,603.23	2,189,905.00
Support Services (Function 200 000)	1,644,045.65	1,622,176.88	1,923,376.00
Non-Program Transactions (Function 400 000)	1,553,610.01	1,820,171.70	1,803,775.46
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,364,986.63</b>	<b>5,537,951.81</b>	<b>5,917,056.46</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>667,894.64</b>	<b>666,831.12</b>	<b>682,539.46</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>667,894.64</b>	<b>666,831.12</b>	<b>682,539.46</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	205,421.62	201,269.26	197,215.24
<b>Ending Fund Balance</b>	<b>201,269.26</b>	<b>197,215.24</b>	<b>191,229.24</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>783,222.41</b>	<b>793,913.25</b>	<b>801,341.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>787,374.77</b>	<b>797,967.27</b>	<b>807,327.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	145,286.64	131,017.17	132,625.80
<b>Ending Fund Balance</b>	<b>131,017.17</b>	<b>132,625.80</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>759.53</b>	<b>1,608.63</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>15,029.00</b>	<b>0.00</b>	<b>132,625.80</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	10,049.61	16,782.38	35,795.40
<b>Ending Fund Balance</b>	<b>16,782.38</b>	<b>35,795.40</b>	<b>32,938.55</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>146,501.53</b>	<b>136,434.27</b>	<b>127,564.40</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>139,768.76</b>	<b>117,421.25</b>	<b>130,421.25</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	49,126.01	53,969.43	63,516.96
<b>Ending Fund Balance</b>	<b>53,969.43</b>	<b>63,516.96</b>	<b>63,516.96</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>56,684.50</b>	<b>59,275.00</b>	<b>55,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>51,841.08</b>	<b>49,727.47</b>	<b>55,000.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>7,026,894.88</b>	<b>7,169,898.92</b>	<b>7,724,969.97</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>381,112.88</b>	<b>424,284.70</b>	<b>446,039.46</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>6,645,782.00</b>	<b>6,745,614.22</b>	<b>7,278,930.51</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>1.50%</b>	<b>7.91%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
General Fund	3,238,744.00	3,124,616.00	3,272,777.00
Referendum Debt Service Fund	501,455.00	508,596.00	509,905.00
Non-Referendum Debt Service Fund	281,186.00	284,036.00	291,436.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	40,000.00	40,000.00	40,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>4,061,385.00</b>	<b>3,957,248.00</b>	<b>4,114,118.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>-2.56%</b>	<b>3.96%</b>

The below listed new or discontinued programs have a financial impact on the proposed 2017-18 budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>

<b>ENERGY EFFICIENCY EXEMPTION</b>			
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<b>§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators</b>			
Name of Qualified Contractor	Nexus		
Performance Contract Length (years)			20
Total Project Cost (including financing)			7,444,595.00
Total Project Payback Period			18
Years of Debt Payments			20
Remaining Useful Life of the Facility			40
Prior Year Resolution Expense Amount	Fiscal Year	2018	261,806.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2018	255,853.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2018	5953
Sum of reported Utility Savings to be applied to Debt			\$ 6,191
		<b>Savings Reported for 2018</b>	
<b>Specific Energy Efficiency Measure or Products</b>	<b>Project Cost Including Financing</b>	<b>Utility Cost Savings</b>	<b>Non-Utility Cost Savings</b>
Environmental Systems Upgrades	\$ 4,815,278	\$ 373	\$ 178,523
Heating Water and Plumbing Systems	\$ 735,880	\$ 2,217	\$ 26,482
Electrical and Safety Systems	\$ 1,022,976	\$ 3,161	\$ 45,252
Exterior Upgrades	\$ 870,461	\$ 440	\$ 34,661
<b>Entire Energy Efficiency Project Totals</b>	<b>\$ 7,444,595</b>	<b>\$ 6,191</b>	<b>\$ 284,918</b>